

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Balance Sheet

	As at 30 June 2006	As at 31 Mar 2006
	RM'000	RM'000 (restated)
ASSETS		
Non-current assets		
Property, plant and equipment	4,688	4,548
Other investments	2,577	2,577
Highway development expenditure (HDE)	1,559,142	1,564,809
Heavy repair expenditure	5,746	6,027
Investment in associated company	123	123
Investment in joint venture companies	313,315	316,298
Deferred tax assets	89,744	90,944
	<u>1,975,335</u>	<u>1,985,326</u>
Current assets		
Sundry receivables	5,000	63,837
Amount due from a joint venture company	3,864	3,047
Deposits with licensed financial institutions	207,482	121,214
Cash and bank balances	712	1,203
	<u>217,058</u>	<u>189,301</u>
TOTAL ASSETS	<u>2,192,393</u>	<u>2,174,627</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	486,946	485,481
Share premium	63,007	183,187
Other reserves	1,616	1,358
Retained earnings	246,903	228,715
Total equity	<u>798,472</u>	<u>898,741</u>
Non-current liabilities		
Deferred revenue	36,185	36,576
Deferred tax liabilities	206,173	200,988
Borrowings	1,025,703	909,617
	<u>1,268,061</u>	<u>1,147,181</u>
Current liabilities		
Sundry payables	35,937	43,915
Provision for land acquisition cost	7,072	7,072
Borrowings	81,800	76,800
Tax payable	1,051	918
	<u>125,860</u>	<u>128,705</u>
Total liabilities	<u>1,393,921</u>	<u>1,275,886</u>
TOTAL EQUITY AND LIABILITIES	<u>2,192,393</u>	<u>2,174,627</u>

The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2006 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Income Statement

	Quarter ended		Year-to-date	
	Jun-06	Jun-05	Jun-06	Jun-05
	RM'000	RM'000	RM'000	RM'000
		(restated)		(restated)
Revenue	60,207	59,638	60,207	59,638
Staff costs	(3,212)	(3,009)	(3,212)	(3,009)
Maintenance expenses	(2,895)	(2,879)	(2,895)	(2,879)
Depreciation and amortisation	(6,498)	(6,383)	(6,498)	(6,383)
Other expenses	(1,482)	(1,172)	(1,482)	(1,172)
	<u>46,120</u>	<u>46,195</u>	<u>46,120</u>	<u>46,195</u>
Other income	23	5,070	23	5,070
Finance income	2,088	1,540	2,088	1,540
Finance costs	(17,830)	(17,928)	(17,830)	(17,928)
Share of results in joint venture companies	(2,983)	(4,919)	(2,983)	(4,919)
Profit before taxation	<u>27,418</u>	<u>29,958</u>	<u>27,418</u>	<u>29,958</u>
Income tax expense	(9,230)	(8,985)	(9,230)	(8,985)
Net profit for the period attributable to equity holders of the parent	<u>18,188</u>	<u>20,973</u>	<u>18,188</u>	<u>20,973</u>
Earnings per share (sen) :				
Basic	<u>3.74</u>	<u>4.34</u>	<u>3.74</u>	<u>4.34</u>
Diluted	<u>3.72</u>	<u>4.34</u>	<u>3.72</u>	<u>4.34</u>

The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2006 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statement of Changes in Equity

	← Non-Distributable →			Distributable	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Other Reserves RM'000	Retained Earnings RM'000	
3 months ended 30 June 2005					
At 1 April 2005					
As previously stated	482,869	179,808	-	184,924	847,601
Profit for the period	-	-	-	21,120	21,120
Prior years adjustment - effect of adopting FRS 2	-	-	169	(147)	22
At 30 June 2005 (restated)	482,869	179,808	169	205,897	868,743
3 months ended 30 June 2006					
At 1 April 2006					
As previously stated	485,481	183,187	-	229,879	898,547
Prior years adjustment - effect of adopting FRS 2	-	-	1,358	(1,164)	194
At 1 April 2006 (restated)	485,481	183,187	1,358	228,715	898,741
Profit for the period	-	-	-	18,188	18,188
Dividends	-	-	-	-	-
Exercise of ESOS	1,465	1,793	-	-	3,258
Cash Distribution	-	(121,973)	-	-	(121,973)
Share-based payment under ESOS	-	-	258	-	258
At 30 June 2006	486,946	63,007	1,616	246,903	798,472

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2006 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Cash Flow Statement

	3 months ended	
	30 June 06	30 June 05
	RM'000	RM'000
Net cash generated from operating activities	113,770	30,149
Net cash (used in) / generated from investing activities	(3,608)	6,195
Net cash used in financing activities	(24,385)	(17,755)
Net increase in cash and cash equivalents	85,777	18,589
Cash and cash equivalents at beginning of financial period	116,917	111,268
Cash and cash equivalents at end of financial period	202,694	129,857

Cash and cash equivalents at the end of the financial period comprise the following:

	As at	As at
	30 June 06	30 June 05
	RM'000	RM'000
Deposits with licensed financial institutions	207,482	129,910
Cash and bank balances	712	6,447
	208,194	136,357
Less : security deposit placed as collateral	(5,500)	(6,500)
Cash and cash equivalents at 30 June	202,694	129,857

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2006 and the accompanying explanatory notes attached to the interim financial statements.